

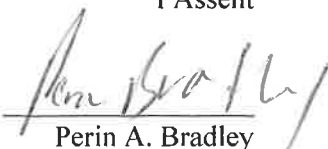


ANGUILLA

PROPERTY TAX (AMENDMENT) ACT, 2024

Published by Authority

I Assent


Perin A. Bradley
Governor (Acting)Feb. 14. 2024
Date

ANGUILLA

NO. 7/2024

PROPERTY TAX (AMENDMENT) ACT, 2024[Gazette Dated: 15th February, 2024] [Commencement: Section 3]

An Act to amend the Property Tax Act, 2015, (Act No. 10/2015)

ENACTED by the Legislature of Anguilla

Interpretation

1. In this Act the “Principal Act” means the Property Tax Act, 2015 (Act No. 10/2015).

Amendment of section 53

2. Section 53 of the Principal Act is amended—

(a) in subsection (1) by inserting the following new paragraph immediately following paragraph (j)—

“(k) notwithstanding section 7, an improvement on land that is defined as residential for the purposes of the Property Tax (Classes of Improvement) Regulations, 2016 but this exemption does not apply to a long-term rental house, an apartment, or a condominium.

(b) by inserting the following new subsection directly after subsection (2)—

(2a) On the commencement of section 53(1)(k), any tax, tax arrears, interest or, penalties in relation to an improvement referred to in section 53(1)(k) that has already been assessed or is still assessable and payable for the 2024 financial year or any previous financial year in accordance with the

provisions of this Act, shall, notwithstanding the enactment of section 53(1)(k), remain due and payable.”

Citation and commencement

3. This Act may be cited as the Property Tax (Amendment) Act, 2024 and is deemed to have come into force on 1 January 2024.



Barbara Webster-Bourne
Speaker

Passed by the House of Assembly this 13th day of February, 2024



Lenox J. Proctor
Clerk of the House of Assembly

OBJECTS AND REASONS***(The Objects and Reasons do not form part of this Bill)***

The Property Tax (Amendment) Bill, 2024 seeks to amend the Property Tax Act, 2015 (Act No. 10/2015) to remove the application of Property Tax to improvements on land that are classified as residential for the purposes of the Act. However this exemption does not apply to residential improvements that are specified as a long-term rental house, an apartment, or condominium. Property Tax will continue to apply to improvements on land that are specified as residential improvements that are used as long term rental houses, apartments, or condominiums. In other words residential improvements that are offered for lease or rental.